

ROBERTSON COUNTY Financial Corporation Meeting

Sanford Holbrook, Superintendent

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MEMORANDUM

TO: Members of the Finance Corporation
Media Outlets
Members of the Public

FROM: Sanford Holbrook, Superintendent

DATE: November 15, 2019

SUBJECT: **Notice of November 18, 2019 Special-Called Robertson
County School District Finance Corporation**

This is notification that the Robertson County Financial Corporation will hold a special-called meeting, pursuant to KRS 61.823, at 6:30 p.m., Monday, November 18, 2019 at the Robertson County School Family Consumer Science Room, 1762 Sardis Road, Mount Olivet, Kentucky.

Agenda

Robertson County School District Financial Corporation

November 18, 2019

6:30 p.m.

Robertson County School Family Consumer Science Room

1. Consider approving that Robertson County Finance Corporation board of directories officers will be the following individuals: President-RCBOE Chairman; Vice President-RCBOE Vice Chairman; Secretary-RCS Superintendent; Treasurer-RCS Finance Director during existing of Finance Corporation.
2. Call to order

- A. Roll Call
- B. Adopt Agenda

3. Consent Agenda Items

- A. Consider approving previous minutes of Finance Corporation meeting on June 25, 2018.

4. Action Agenda Items

A. A RESOLUTION OF THE BOARD OF EDUCATION OF ROBERTSON COUNTY, KENTUCKY ("BOARD") RATIFYING THE DETERMINATION THAT A CERTAIN SCHOOL PROPERTY IS NO LONGER REQUIRED FOR ITS PURPOSES AND CONSTITUTES SURPLUS PROPERTY; AUTHORIZING THE PURCHASE OF SUCH PROPERTY FROM THE ROBERTSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION ("CORPORATION"); AUTHORIZING THE EXECUTION OF A CERTAIN ESCROW AGREEMENT TO EFFECT THE PURCHASE OF THE PROPERTY AND DEFEASANCE OF CERTAIN OF THE CORPORATION'S BONDS SECURED BY SAID PROPERTY; AND AUTHORIZING THE EXECUTION OF A DEED CONVEYING SUCH PROPERTY

B. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ROBERTSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION ("CORPORATION") AUTHORIZING THE EXECUTION BY THE PRESIDENT AND SECRETARY OF THE CORPORATION OF AN ESCROW AGREEMENT, A RELEASE OF STATUTORY MORTGAGE LIEN AND A DEED TO THE ROBERTSON COUNTY BOARD OF EDUCATION ("BOARD") CONVEYING TO SAID BOARD CERTAIN SCHOOL PROPERTY DETERMINED BY THE BOARD TO BE "SURPLUS PROPERTY" ("DEMING").

C. THIS ESCROW AGREEMENT, dated as of the _____ day of November, 2019, by and between THE BOARD OF EDUCATION OF ROBERTSON COUNTY, KENTUCKY, (the "Board") and the ROBERTSON COUNTY (KENTUCKY) SCHOOL DISTRICT FINANCE CORPORATION (the "Corporation") Parties of the first part; and FRANKLIN BANK & TRUST COMPANY, BOWLING GREEN, KENTUCKY, Party of the Second Part, hereinafter sometimes referred to as the "Escrow Agent";

**D. PARTIAL RELEASE OF LEASE AGREEMENT, AMENDED LEASE
AGREEMENT AND STATUTORY MORTGAGE LIEN AND REVENUE PLEDGE**

5. Communications

6. Adjourn